

2025 NATIONAL INTEGRATED SPECIAL REPORT – DIGITAL AND NEWSPAPER

Family business

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EAMILY BLICINIECS

Generational transitions for Canada's family enterprises highlight importance of succession planning

Canada is undergoing an unprecedented bandler of intergenerational wealth, and family-conned businesses are a lay component of the trend with an aging population of owners passing on their burniesses to the need generation, succession planning has become a top priority. "A new exist of unpracy is loomery in which many thousands of enterprising families expect to nelinquish ownership to younger bensy."

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Family-owned enterprises play a pivotal role in shaping the fabric of Canadian society, serving as a pillar that contributes to employment opportunities, economic growth, and the holistic well-being of communities. In this special feature we will shed light on the profound impact these businesses have nationwide, delving into the unique challenges in today's landscape as well as the resources available for support.

Proposed topic highlights:

CONTINUITY PLANNING — Spotlighting strategies for multi-generational business success

RESEARCH & INNOVATION — Creating business advantage using the latest findings and innovation

EXPERT GUIDANCE — Sharing expert advice for best navigating opportunities and challenges

COLLABORATION — Highlighting partnerships between family businesses, industry partners and institutions to foster growth **ADVOCACY & LEADERSHIP** — Advocating for support for family businesses

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Source: Vividata SCC Spring 2024, National, Adults 18+